

Know your needs

If you don't know how much Business Overhead Expense Insurance you need, use this worksheet to find out. If your practice is a professional corporation or a partnership, only list your portion of the expenses.

Monthly expense worksheet	
Rent or mortgage	\$
Employee salaries	\$
Employee benefits	\$
Depreciation of equipment	\$
Property taxes	\$
Business Loan interest	\$
License fees	\$
Office insurance premiums	\$
Ongoing educational programs	\$
Professional membership dues	\$
Electricity	\$
Heat	\$
Water	\$
Telecommunication charges	\$
Answering service	\$
Office equipment and leases	\$
Loan payments from purchase of firm	\$
Office supplies	\$
Other fixed expenses	\$
Total	\$
<i>Subtract estimated overhead reduction during disability*</i>	\$
Monthly Benefit Needed	\$

* If you can reduce any expenses during disability without impacting your business, you may want to subtract this amount when calculating your insurance needs.