

# Your Insurance Plans in Action



A personal message from F. Michael Zovistoski  
AICPA Life Insurance/Disability Plans Committee

## 2024 – A Year of Continued New Challenges

As the country recovers from natural disasters in the throes of world events, the CPA profession must continue to evolve to meet the needs of its clients. The Committee and our insurance partners have worked persistently to maximize the value of the AICPA Member Insurance Programs. This year's accomplishments include:

- **Lower rates in CPA Life and Spouse Life insurance!** – Thousands of members have applied and been approved for the enhanced lower rates made available in the CPA Life and Spouse Life Insurance Plans. The enhanced rate classes were introduced in the fourth quarter of 2022, offering lower rates for most members and spouses providing satisfactory medical evidence now and every 10 years thereafter. For more info or to get a quote, visit [cpai.com](https://cpai.com).
- **Annual Cash Refund** – The number of claims processed for both Trusts across all products were lower during the most recent Plan year than the prior Plan year. The Committee is pleased to inform you that the refund rates were increased for the 2025 Annual Cash Refund.

ACH is an alternative to receiving the Annual Cash Refund by check, and well over 50 percent of the Annual Cash Refund is now distributed electronically. You can also elect to receive your Annual Cash Refund as an account credit, and have it deducted from your next contribution payment. If you're interested in receiving future Annual Cash Refunds by ACH or account credit, see the FAQ for details on how to sign up.

- **Wellness App** – As of December 31, 2024, the Well One app was removed as part of the AICPA wellbeing offering. Aon, the provider of the app, has made the decision to withdraw from this service. Please note that if you registered on or before September 30, 2024, and have made the contribution payments for the year, the AICPA Insurance Trust will pay the additional \$50 alongside any Annual Cash Refund you may receive this year in recognition of your commitment to improving your wellbeing.<sup>1</sup>
- **Important Policy Reminders and Changes To Be Aware Of:**
  - Optional Accidental Death and Dismemberment coverage and Waiver of Cost of Insurance Charges are now available for new Group Variable Universal Life policyholders.
  - Individual Life policyholders can go online at anytime to update their beneficiaries. This also ensures faster processing when your loved ones need it the most. Visit [cpai.com/myaccount](https://cpai.com/myaccount) to ensure your beneficiary information is up to date.

- You still have access to quality Long-Term Care Insurance from New York Life, and their advisors can meet in person with Members to address their financial needs.
- Some members with Group Long-Term Care Insurance from The Prudential Insurance Company of America may see a rate increase with their August 2025 renewal.
- **New and Improved tools!** The new videos explain how the Life and Disability Insurance Plans help serve your needs throughout every stage of life. And, based on member feedback, we made improvements to our Life and Disability Needs Estimators to better inform you on how much coverage may be right for you. Check out these new and helpful tools at [cpai.com/tools](https://cpai.com/tools).
- **Personalizing your engagement with us!** It's now easier than ever to navigate the Life and Disability Plan information on [cpai.com](https://cpai.com) with the inclusion of tailored content. Whether you're a new or existing insured, you'll benefit from the improved online experience, making it simpler to apply for and manage your coverage needs.

## The Future

We continue to work on new program enhancements designed to help protect your financial security and further enrich your AICPA Member experience.

- **Spouse Life Express** – Building on the success of CPA Life Express, we're working to expand this **life application process** to Spouse Life! Currently planned to launch in the fourth quarter of 2025, the new enhanced process will provide an easier, faster way to apply, with just one medical question for your spouse/partner ages 18 – 39 to apply for up to \$1 million in coverage.
- **Online Enrollment** – As technology continues to evolve, it is important for us to ensure the online processes continue to evolve as well. The Committee has approved an initiative to develop a faster, easier and smoother online enrollment process. The discovery phase for this initiative will occur in 2025, with development anticipated in 2026 for this important long term enhancement.

As we take on the industry's challenges for the future, the Committee, Aon, and our underwriters remain focused on our common goal of keeping the AICPA Member Insurance Programs affordable and on the cutting edge for the CPA profession.

*F. Michael Zovistoski*

## Your 2025 Annual Cash Refund for the Plans shown.



Your Annual Cash Refund is a percentage of your insurance contributions in effect at the end of the following periods:

October 1, 2023 through September 30, 2024

- CPA Life Insurance Plan
- Group Variable Universal Life Insurance Plan
- Level Premium Term Life Insurance Plan
- Group Insurance Plan

January 1, 2024 through December 31, 2024

- Long Term Disability Income Plan
- Business Overhead Expense Plan

Group Insurance coverages are issued by **The Prudential Insurance Company of America** (Prudential), Newark, NJ, and its affiliates.



# In Brief...Your Insurance Plans and 2025 Annual Cash Refund Percentages of Contributions

## AICPA Life Insurance Plans

Coverage amounts up to \$2.5 million are available at group-negotiated rates, depending on the member/spouse's age and memberships. You can keep your coverage even if you change jobs or retire, as long as you maintain your memberships.

- Discover ways you could save on your AICPA Life Insurance coverage at [save.insure.cpai.com](https://save.insure.cpai.com).
- Visit [cpai.com/tools](https://cpai.com/tools) for **Calculators** that can help evaluate your coverage needs, and **Videos** that explain what makes our Plans unique.
- For more information about the enhanced lower CPA Life and Spouse Life rates introduced in 2022 and how to apply for them, call **800.223.7473**.

## Maximum Amounts of Member Life Insurance

### CPA Life Insurance Plan and GVUL Plan (In thousands of dollars)

Memberships	Ages			
	Under 55	55-64	65-69	70-74
A. AICPA only	\$2,000	\$1,500	\$1,000	\$500
B. State Society of CPAs only	\$500	\$500	\$250	\$150
Member of A. and B.	\$2,500	\$2,000	\$1,500	\$750

Insurance under the CPA Life Insurance Plan reduces at age 75 to 50% of the insured's previous amount or \$500,000, whichever is less, and terminates at age 80. Insurance under GVUL may be reduced at ages 75 and 80 and terminates at age 100.

### Level Premium Term Life Insurance Plan (In thousands of dollars)

Memberships	Ages		
	Under 55	55-64	65
A. AICPA	\$2,500	\$2,000	\$1,500

Insurance under the Level Premium Term Life Insurance Plan terminates at age 95.

## Refund Rates CPA Life Insurance Plan

For Policies effective prior to November 1, 2022  
Refund for policy year ended September 30, 2024\*

CPA Life						
Ages	Member			Spouse		
	Annual	Semi Annual	Monthly	Annual	Semi Annual	Monthly
<b>A. Standard</b>						
Under 40	47%	46%	45%	47%	46%	45%
40-49	37%	36%	35%	37%	36%	35%
50-59	27%	26%	25%	27%	26%	25%
60-79	12%	11%	10%	12%	11%	10%
<b>B. Select Status</b>						
45-49	55%	54%	53%	55%	54%	53%
50-59	51%	50%	49%	51%	50%	49%
60-79	36%	35%	34%	36%	35%	34%
<b>C. Preferred</b>						
50-59	55%	54%	53%	55%	54%	53%
60-79	40%	39%	38%	40%	39%	38%

\*Shown is the Annual Cash Refund basis for Member and Spouse: Standard, Select, and Preferred status participation. If contribution payments for the October 2024 renewal were not remitted by December 31, 2024, then the Annual Cash Refund percentages for the Member and Spouse Plans are decreased by 1% for the semi-annual payment basis or by 2% for the annual payment basis. Annual Cash Refund percentages will vary year to year. †For policies issued on November 1, 2022 and after, most participants are eligible to receive a lower rate.

## Refund Rates Group Variable Universal Life Insurance Plan

Only available to members.  
Refund for policy year ended September 30, 2024\*

GVUL			
Ages	Annual	Semi Annual	Monthly
<b>A. Standard</b>			
Under 40	45%	45%	45%
40-49	35%	35%	35%
50-59	25%	25%	25%
60-79	10%	10%	10%
<b>B. Select Status</b>			
45-49	53%	53%	53%
50-59	49%	49%	49%
60-79	34%	34%	34%
<b>C. Preferred</b>			
45-49	55%	55%	55%
50-59	53%	53%	53%
60-79	38%	38%	38%

\*Annual Cash Refund percentages will vary year to year.

## Refund Rates CPA Life Insurance Plan

For Policies effective November 1, 2022 and after<sup>†</sup>  
Refund for policy year ended September 30, 2024\*

CPA Life						
Ages	Member			Spouse		
	Annual	Semi Annual	Monthly	Annual	Semi Annual	Monthly
<b>A. Standard</b>						
40-49	37%	36%	35%	37%	36%	35%
50-59	27%	26%	25%	27%	26%	25%
60-79	12%	11%	10%	12%	11%	10%
<b>B. Select Status</b>						
Under 40	61%	60%	59%	61%	60%	59%
40-49	51%	50%	49%	51%	50%	49%
50-59	51%	50%	49%	51%	50%	49%
60-79	43%	42%	41%	43%	42%	41%
<b>C. Preferred</b>						
40-49	57%	56%	55%	57%	56%	55%
50-59	49%	48%	47%	49%	48%	47%
60-79	41%	40%	39%	41%	40%	39%

## Refund Rates Level Premium Term Insurance Plan

Refund for policy year ended September 30, 2024\*

Ages	Member			Spouse		
	Annual	Semi Annual	Monthly	Annual	Semi Annual	Monthly
All	14%	13%	12%	14%	13%	12%

\*Annual Cash Refund percentages will vary year to year.



## Your 2025 Annual Cash Refund Worksheet

Contribution	\$ _____
x Refund Percent	_____ %
= Sub-total	\$ _____
+ Annual Cash Refund Enhancements	\$ _____
- Dependent Child Coverage	\$ _____
<b>= TOTAL ANNUAL CASH REFUND</b>	<b>\$ _____</b>

Annual Cash Refund Enhancements

A Participant’s Annual Cash Refund may be increased by \$25 if a Participant has more than one Trust product. For Participants making monthly Electronic Fund Transfer payments, the Annual Cash Refund may be increased by \$25. The Annual Cash Refund may be reduced by \$6 for Participants with Dependent Child Coverage. If you signed up for ACH by December 31, 2024, you may receive a one-time \$25 increase to your 2025 Annual Cash Refund. For those who registered for Well One on or before September 30, 2024, and have made the contribution payment for the year, the AICPA Insurance Trust will pay the additional \$50 alongside any Annual Cash Refund you may receive this year.<sup>1</sup>

AICPA Long Term Disability (LTD) Insurance

The LTD Plan was designed for CPAs by CPAs and helps protect your income if you’re unable to perform the duties of your occupation—not just any occupation following a partial or total disability. Up to \$12,000 in monthly benefits are available (up to \$5,000/month without proof of earnings\*) at group-negotiated rates. Because premiums are paid with after-tax dollars, monthly benefits are tax-free under current Federal Income Tax rules. It’s easy to apply for new or additional LTD coverage, with no medical exam required for most, and an opportunity for instant online approval at [cpai.com/ltd](https://cpai.com/ltd).

- Visit [cpai.com/tools](https://cpai.com/tools) for **Calculators** that can help evaluate your coverage needs, and **Videos** that explain what makes our Plans unique.
- Learn how our coverage can help bridge the income gap for those that have employer-provided coverage. Learn why supplementing your coverage is important at [ltd.insure.cpai.com](https://ltd.insure.cpai.com).

*\*If a member goes out on a claim and they are working part-time they will need to verify their earnings.*

Refund Rates

Total Disability Income Benefit Plan

Refund for policy year ended December 31, 2024\*

Ages	13-Week Waiting Period			26-Week Waiting Period		
	Annual	Semi-Annual	Monthly	Annual	Semi-Annual	Monthly
All	7%	6%	5%	14%	13%	12%

*\*Annual Cash Refund percentages will vary year to year.*

Refund Rates

Partial Disability Income Benefit Plan

Refund for policy year ended December 31, 2024\*

Ages	13-Week Waiting Period			26-Week Waiting Period		
	Annual	Semi-Annual	Monthly	Annual	Semi-Annual	Monthly
All	17%	16%	15%	24%	23%	22%

*\*Annual Cash Refund percentages will vary year to year.*

Business Overhead Expense Plan

Monthly Disability Income Insurance benefits from \$1,000 through \$12,000 are available to owners of firms identified with the AICPA. The Plan reimburses a member for their share of overhead expenses incurred while disabled for up to two years (12 months for insureds ages 65 through 69).

Refund Rates

Business Overhead Expense Plan

Refund for policy year ended December 31, 2024\*

Ages	Annual	Semi-Annual	Monthly
Under 69	7%	6%	5%

Group Insurance Plan

Standard Rate Schedule – at least 1 employee

An employee benefits program that *includes* Term Life Insurance, plus Waiver of Contributions and Accidental Death and Dismemberment coverage and Optional Dependent coverage. A firm may select a coverage maximum of up to \$500,000. Any eligible public accounting firm with one or more AICPA members or any business that is at least 50% owned by an AICPA member (or members) may participate. The firm must have at least one employee, other than the proprietor or any partner or firm member, who becomes insured on the date the firm is designated as an included Employer.

Elite Rate Schedule – 25+ employees

An employee benefits program with Optional Waiver of Contributions and Optional Dependent coverage Firms insuring 50 or more eligible employees may select a coverage maximum up to \$1,000,000. The maximum for firms insuring 25-49 eligible employees is up to \$500,000.

Annual Cash Refunds are not expected to be paid in future years to Elite subscribers.

Refund Rates

Group Insurance Plan

Refund for policy year ended September 30, 2024

	Standard	Elite
Without Dependent coverage	30%	12%
With Dependent coverage	25%	12%

For firms submitting monthly reports via the self-service portal, the Annual Cash Refund may be increased by \$100. Firms that signed up for ACH by December 31, 2024 may receive a one-time \$25 increase in their 2025 Annual Cash Refund.

Please note – The Participant receiving their Annual Cash Refund by check acknowledges and agrees that in order to obtain the Annual Cash Refund, if any, all Annual Cash Refund checks must be presented for payment according to the terms and procedures set forth in this paragraph. Without limiting the foregoing, Annual Cash Refund checks shall be deemed null and void if not duly presented for payment by, or on behalf of, the Participant or former Participant by the expiration date (not to be less than 120 days from the date of issuance) set forth on the face of the check. If a Participant fails to timely present for payment an Annual Cash Refund check according to this provision and has not, prior to the expiration of the initial Annual Cash Refund check, requested re-issuance of such check, the full amount of the Annual Cash Refund shall be applied toward any of the Participant's contribution payments due; if no contribution payments are due or owing by the Participant at the time the Annual Cash Refund check expires, the Annual Cash Refund amount shall be applied toward future contributions as they become due, until the Participant receives the full Annual Cash Refund amount. Except as otherwise provided in this agreement, upon termination of coverage under the applicable Trust, nothing herein shall limit a Participant's right to receive a full Annual Cash Refund of any unearned contributions or unapplied portion of expired Annual Cash Refunds. For Participants receiving their Annual Cash Refund by ACH, if we are unsuccessful in transmitting the Annual Cash Refund to the bank account we have on file, we will issue the Annual Cash Refund by check, which will follow the same rules noted above.

<sup>1</sup> This additional payment for participation in the Well One app is not guaranteed and the rules and requirements are subject to change.

This site may contain marketing language, on products issued by The Prudential Insurance Company of America, that has not yet been approved in all states.

Not for use in New Mexico.

Not for residents of New Mexico.

**North Carolina Residents: THIS IS NOT A MEDICARE SUPPLEMENT PLAN. If you are eligible for Medicare, review the Guide to Health Insurance for People with Medicare, which is available from the company.**

For Disability coverage: This policy provides Disability Income Insurance only. It does NOT provide basic hospital, basic medical, or major medical insurance as defined by the New York State Department of Financial Services.

## **THIS IS AN EXCEPTED BENEFITS POLICY. IT PROVIDES COVERAGE ONLY FOR THE LIMITED BENEFITS OR SERVICES SPECIFIED IN THE POLICY.**

This material is for informational or educational purposes. In providing this material, Prudential (i) is not acting as your fiduciary as defined by the Employee Retirement Income Security Act of 1974, as amended, and the guidance and regulations issued by the Department of Labor and is not giving advice in a fiduciary capacity and (ii) is not undertaking to provide impartial investment advice as Prudential will receive compensation for its services/products.

***You should consider the coverage and the underlying funds' investment objectives, risks, charges, and expenses carefully before investing. Both the GVUL insurance prospectus and the underlying fund prospectuses contain this and other important information. Visit [cpai.com/gvulprospectus](http://cpai.com/gvulprospectus) for the prospectuses. You should read them carefully before purchasing coverage.***

Group Insurance coverages and Group Variable Universal Life (GVUL) coverage are issued by The Prudential Insurance Company of America; and, GVUL is distributed through Prudential Investment Management Services, LLC. If there is a discrepancy between this document and the Booklet-Certificate/Group Contract issued by The Prudential Insurance Company of America, the Group Contract will govern. In Washington, the controlling document is the Certificate, not the Contract. Both are Prudential Financial companies, Newark, NJ. The Booklet-Certificate contains all details, including any policy exclusions, limitations, and restrictions, which may apply. Contract Series 83500 & 89759.

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With respect to the Life Insurance, Long Term Disability and Long Term Care products available to individuals and their spouses, an annual fee is paid to the AICPA by the AICPA Insurance Trust for administrative services and sponsorship.

The present definition of eligibility and treatment of a class of subscribers should not be construed as an indication of the basis for qualification for any future Annual Cash Refund distribution. Please note that Annual Cash Refunds under the AICPA Insurance Plans are never guaranteed.

**Trustee** The Bank of New York Mellon, New York, NY 10286

**Issuing Company** The Prudential Insurance Company of America, Newark, NJ 07101

## **At Your Service...**

We are just a phone call away. Have a question about new or increased coverage? Need help on a billing or Annual Cash Refund matter...or assistance in filing a claim? These services and more are available toll-free. Simply call or write to the Plan Agent, Aon Insurance Services.

Call **1.800.223.7473** or write to the Plan Agent at:

AICPA Insurance Plans  
Aon Insurance Services  
Aon Securities LLC  
1100 Virginia Drive, Suite 250  
Fort Washington, PA 19034-3278

FAX: **1.800.242.7248**

Manage your account online:

For individuals use: [cpai.com/myaccount](http://cpai.com/myaccount)

For firms use: [myfirm.cpai.com](http://myfirm.cpai.com)

